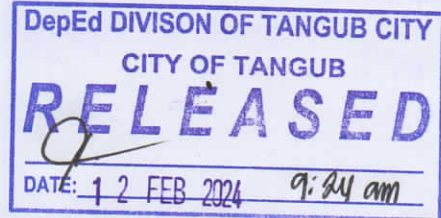




Republic of the Philippines
Department of Education
Region X
SCHOOLS DIVISION OF TANGUB CITY



January 31, 2024

DIVISION MEMORANDUM

No. 54, s. 2024

DISSEMINATION ON CIRCULAR NO.460 RE: GUIDELINES ON THE PAG-IBIG FUND'S IMPLEMENTATION OF INCREASE IN THE MAXIMUM FUND SALARY(MFS) EFFECTIVE FEBRUARY 2024

To: Assistant Schools Division Superintendent
Chief Education Supervisors (SGOD and SGOD)
Public Elementary and Secondary School Heads
Concerned Division Personnel
This Division

1. To ensure uniform understanding and implementation of the increase in the Pag-IBIG Monthly Membership Savings rates, this Office Disseminates information re: Guidelines on the Pag-IBIG Fund's Implementation of Increase in the Maximum Fund Salary (MFS) effective February 01, 2024.
2. Pag-ibig Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos(P200).
3. The new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (10,000.00), from the current five thousand pesos (5,000.00).
4. Under the new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include the following:
 - a. Double the amount that they would be able to save monthly, and higher annual dividends on their Pag-IBIG Regular Savings which they shall receive upon maturity retirement;
 - b. Affordable housing loans as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and
 - c. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.

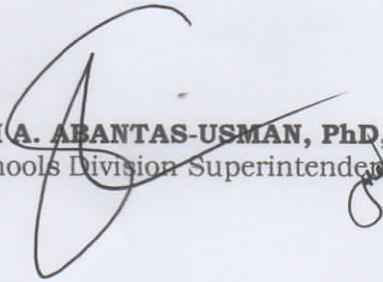


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5. For more information to the new increase, you may contact Mr. Rey Joseph B. Lerias via SMS 09774208059 or email at Pagadian.me@pagibigfund.gov.ph to assist you.
6. Immediate dissemination of this Memorandum to all concerned is enjoined.


SHAMBAEH A. ABANTAS-USMAN, PhD, CESO VI
Schools Division Superintendent 



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